
M E M O



Date: June 4, 2012

To: Chair Stephen Albers and Members of the Board of Trustees

From: Clifford Jo, Finance & Business Director

Subject: 2011 Capital Improvement Projects

Attached is a chart that shows the 2011 capital improvement projects conducted. Note that the total paid for capital projects came in less than both the 2011 original and the mid-year budgets. Specific project results are mixed compared to their budgets.

Note that several large projects' costs budgeted in 2011—Fife in particular—have or will have incurred in 2012. We will present an updated capital improvement plan and budget next month, as part of the mid-year process.

2011 CAPITAL PROJECTS

As of 12/31/2011

- ACTUALS -

	<u>2011</u>			
	<u>Original Budget</u>	<u>Mid-Year Budget</u>	<u>Actuals</u>	
Beginning Fund Balance (estimated)	2,736,075	2,736,075	2,736,075.21	
REVENUES				
General Fund Transfer	856,947	856,947	870,406.00	On budget
Transfer from 2010 operations	1,643,860	1,643,860	1,643,860.00	On budget
UP Capital Campaign (balance due)	200,000	200,000	124,391.00	Donations came in less
UP Payments for arch/legal/coordination costs			70,005.32	Per agreement with City of UP
Transfer for Fife	3,000,000	3,000,000	3,000,000.00	On budget
Interest Earnings			1,832.99	
Add: Transfers from 2011 (mid-year)			860,777.00	From 2011 Mid-year
Other Revenues			150.00	
Total Inflows	5,700,807	5,700,807	6,571,422.31	
Total Funding Available	8,436,882	8,436,882	9,307,497.52	
PROJECTS				
Capital Facilities Master Plan				
Implementation study (2009-2010 project)	0	28,700	2,062.50	
Commitments				
UP 5,000 sq feet expansion (10-year contractual)	120,000	120,000	-	Begins 2013
UP Communications (2010 project)	19,000	19,000	21,124.38	Offset by City of UP Reimbursements
UP Project (Library & City combined) (2010 project)	0	350,000	329,924.58	Under budget
Milton/Edgewood @ Surprise Lake (2010 project)	0	170,700	114,192.58	Under budget
Fife Library	4,203,508	4,203,508	3,452,107.66	Some costs incurred in 2012
Direct Customer/Branch Services Projects				
Branch workflow and service efficiencies	237,000	237,000	217,050.73	Under budget
Lakewood Efficiencies (2010 project)	0	42,000	47,216.29	Includes additional work for furnishings & data
Media Security	255,000	255,000	233,684.73	Under budget
Vendaprint software/print stations*	50,000	0	-	Project moved to 2012
Laptop Power (TIL, SMT, EAT, BUC, ORT, DPT)	15,000	15,000	11,397.80	Under budget
Indirect Customer Support Service Projects				
Collection Services workflow efficiencies	100,000	120,000	33,804.44	Majority of costs incurred in 2012
IT Remodel (2010 project)	0	44,600	47,288.40	Included follow-up work
Major Maintenance				
Roof replacement (BUC, GHM)	81,000	90,000	113,771.53	Includes \$6,000 for Wetherholt specs
HVAC replacement or upgrades (BUC)	127,000	80,000	86,992.83	Actual costs came in higher
HVAC replacement or upgrades (PAC)	(inc above)	64,000	2,692.50	Bid was extremely high; shifted to 2012
Interior painting (BUC, GIG)	26,000	26,000	18,841.66	Under budget
Carpet repairs (GIG)	15,000	15,000	-	Performed in 2012
Boiler/HVAC replacement (LWD)	238,000	250,000	282,740.48	Under budget
Engineering estimates		20,000	21,094.60	Required for public works projects
Elevator upgrade (LWD)	15,000	15,000	18,685.93	Over budget
Security Camera Upgrade (PKS)	13,000	0	-	Completed in 2010
Vehicles				
Vertical Lift	15,000	13,800	13,799.12	Reduced budget to match actuals
Bookmobiles (contingency for repairs)	35,000	35,000	-	None used
Equipment and Technology				
Network upgrades to fiber	250,000	250,000	226,813.39	Costs came in less than anticipated
Phone System Replacement (2010 project)	0	40,000	111,351.91	Required significant electrical & data work
Express Check Replacement (2010 project)	0	1,100	1,011.03	Carried forward from 2010
Total Capital Project Budget	5,814,508	6,505,408	5,407,649.07	
Contingency Needs	50,000	50,000	44,782.80	Includes LWD Floor remodel & Replacement Press
Ending Fund Balance (estimated)	2,572,374	1,881,474	3,855,065.65	