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# M E M O



Date: July 27, 2012  
To: Chair Stephen Albers and Members of the Board of Trustees  
From: Clifford Jo, Finance & Business Director  
Subject: 2012 CPI-U

The current labor contract uses the Bureau of Labor and Standard's (BLS) June to June Seattle-Tacoma-Bremerton Consumer Price Index (Urban) to calculate the following fiscal year's Cost of Living Adjustment (COLA).

Per attached, the June-June CPI-U for our area was reported as 2.7%. Under the current labor contract, a COLA formula is set at 90% of the CPI-U, which would be 2.43%.

The current labor contract expires at the end of this year. Negotiations for the 2013 – 2015 labor contract begin in September.

# CONSUMER PRICE INDEXES PACIFIC CITIES AND U. S. CITY AVERAGE

June 2012

## ALL ITEMS INDEXES

(1982-84=100 unless otherwise noted)

MONTHLY DATA	All Urban Consumers (CPI-U)										Urban Wage Earners and Clerical Workers (CPI-W)					
	Indexes			Year ending			1 Month ending			Percent Change						
										Year ending		1 Month ending		Year ending		1 Month ending
	Jun 2011	May 2012	Jun 2012	May 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	
U. S. City Average.....	225.722	229.815	229.478	1.7	1.7	1.7	-0.1	222.522	226.600	226.036	1.6	1.6	1.6	1.6	-0.2	
(1967=100).....	676.162	688.423	687.415	-	-	-	-	662.826	674.973	673.291	-	-	-	-	-	
Los Angeles-Riverside-Orange Co.....	232.328	237.032	236.025	1.6	1.6	1.6	-0.4	225.461	230.180	228.917	1.5	1.5	1.5	1.5	-0.5	
(1967=100).....	686.399	700.299	697.323	-	-	-	-	666.306	680.252	676.518	-	-	-	-	-	
West .....	228.075	233.053	232.701	2.0	2.0	2.0	-0.2	223.237	228.189	227.543	1.9	1.9	1.9	1.9	-0.3	
(Dec. 1977 = 100) .....	368.671	376.717	376.149	-	-	-	-	359.176	367.144	366.104	-	-	-	-	-	
West - A*.....	232.010	237.215	236.926	2.1	2.1	2.1	-0.1	225.670	230.848	230.189	2.0	2.0	2.0	2.0	-0.3	
(Dec. 1977 = 100) .....	378.325	386.811	386.342	-	-	-	-	365.315	373.698	372.631	-	-	-	-	-	
West - B/C**(Dec. 1996=100).....	138.269	140.834	140.375	1.6	1.6	1.6	-0.3	138.392	141.083	140.598	1.6	1.6	1.6	1.6	-0.3	
	All Urban Consumers (CPI-U)										Urban Wage Earners and Clerical Workers (CPI-W)					
BI-MONTHLY DATA	Indexes			Year ending			2 Months ending			Percent Change						
										Year ending		2 Months ending		Year ending		2 Months ending
	Jun 2011	Apr 2012	Jun 2012	Apr 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	Jun 2012	Apr 2012	Jun 2012	Apr 2012	Jun 2012	Apr 2012	Jun 2012	
	San Francisco-Oakland-San Jose.....	233.646	238.985	239.806	2.1	2.6	0.3	230.605	236.626	236.890	2.2	2.7	2.2	2.7	0.1	
(1967=100).....	718.293	734.706	737.231	-	-	-	702.213	720.546	721.349	-	-	-	-	-		
Seattle-Tacoma-Bremerton.....	233.250	237.931	239.540	2.9	2.7	0.7	230.072	234.808	236.222	2.8	2.7	2.8	2.7	0.6		
(1967=100).....	711.038	725.306	730.211	-	-	-	682.392	696.440	700.634	-	-	-	-	-		

\* A = 1,500,000 population and over

\*\* B/C = less than 1,500,000 population

Dash (-) = Not Available.

Release date Jul. 17, 2012. The next monthly releases are scheduled for Aug. 15, 2012. The next bi-monthly releases are scheduled for Sep. 14, 2012.

Please note: As of October 1, 2009 all hotline numbers were discontinued with the exception of San Francisco's. Customers can continue to receive information by calling the BLS West Region Information Office: (415) 625-2270.

This card is available on the day of release by electronic distribution. Just go to [www.bls.gov/bls/list.htm](http://www.bls.gov/bls/list.htm) and sign up for the free on-line delivery service. For questions, please contact us at [BLSinfoSF@BLS.GOV](mailto:BLSinfoSF@BLS.GOV) or (415) 625-2270.